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EXTRAORDINARY

PART I—Section 1

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MINISTRY OF COMMERCE & INDUSTRY

PUBLIC NOTICES

IMPORT TRADE CONTROL

New Delhi, the 6th January 1960

SUBJECT:—*Import of Zinc sheets falling under S. No. 44/I—October, 1959—March, 1960, period.*

No. 3-ITC(PN)/60.—Attention is invited to remark (v) against S. No. 44/I in the Ministry of Commerce and Industry Public Notice No. 87-ITC(PN)/59 dated 30th September, 1959, according to which not more than 7½ per cent. of the face value of quota licences issued for this S. No. can be utilised for import of Zinc sheets.

2. As a result of representations received, the position has been reviewed and it has been decided to liberalise the percentage for import of Zinc sheets from 7½ per cent. to 10 per cent. of the face value of licences issued for S. No. 44/I during the current half year.

3. It is not necessary to present the licences already issued for S. No. 44/I for necessary amendment to the licensing authorities, but clearance will be allowed by the customs on the authority of this Public Notice.

4. It has also been decided to consider applications from the printing industry for import of highly polished Zinc sheets falling under S. No. 44 of Part I on an *ad-hoc* basis against a small ceiling. Applications from the printing industry for import of highly polished zinc sheets duly supported by Essentiality certificates from the State Directors of Industries may be made in the prescribed form and manner to the C.C.I., New Delhi. The last date for receipt of A. U. applications will be 10th February, 1960.

SUBJECT:—*Import of 'Watches' [S. No. 308(d)/IV]—October, 1959—March, 1960 period.*

No. 4-ITC(PN)/60.—During the current half year, import licences for 'Parts of watches' [S. No. 308(d)/IV] are being granted to Established Importers of 'Watches and parts thereof' [S. No. 308(d)/IV] on the basis of a quota of 7½ per cent. Gen. and 7½ per cent. soft. These licences are valid for import of 'Parts of watches or complete watch movements' only.

2. As a result of certain representations, the position has been reviewed and it has also been decided to allow import of complete watches. Additional licences will be granted to Established Importers on the basis of a quota of 2½ per cent. Gen. and 2½ per cent. Soft of half of their best year's imports relating to S. No. 308(d)/IV.

3 These additional licences to be granted to Established Importers will be valid only for import of complete watches. These will not, however, permit import of Gold watches and/or watches with a c.i.f price of more than Rs 150 per watch.

4. The basic period for watches and parts thereof [S. No. 308(d)/IV] has already been extended so as to include the year 1957-58

5. Established Importers should submit their applications for additional Licences for 'watches' in the prescribed form and manner to the licensing authorities at the ports as soon as possible but not later than 18th February, 1960

K T SATARAWALA,

Chief Controller of Imports and Exports